

Many, LA 71449  
May 14, 2018

The Parish School Board of Many, Louisiana, Sabine Parish, met in public session on May 14, 2018, at 6:00 p.m. at the regular meeting place of said Board, with the following members present: Terrell D. Snelling, President, James R. Martin, Vice-President, Daron Chandler, William D. Garcie, Dale Skinner, Dr. Leah Byles, Spencer Faust and Donald H. Remedies.

The meeting was called to order by President Terrell D. Snelling, the Invocation was offered, the Pledge of Allegiance was rendered and the President welcomed the visitors.

Absent: Roderick Davis

Recognition of Senior Quiz Bowl 1<sup>st</sup>, 2<sup>nd</sup>, and 3<sup>rd</sup> Place Teams and Recognition of the All-Tournament Team was given by NYCP Project Coordinator, Dewey Eaves

Recognition of participants that completed the Aspiring Leaders Program was given by School Improvement Supervisor, Tanya Settle

On motion by Daron Chandler and seconded by James R. Martin, it was carried to approve the Consent Agenda as follows:

- Approval and Adoption of April 9, 2018 Minutes, as Signed
- Approval of Out of State Field Trip for 2 students and 2 adults from Negreet High School to Washington, D.C. on July 15 – 18, 2018
- Approval of Out of State Field Trip for 10 students, 2 employees and 2 adult parents from Florien High School to Destin, Florida on June 11 – 15, 2018 to include monetary assistance
- Approval of the 2017-2018 8G Student Enhancement Block Grant Budget Revision #1
- Approval of the 2017-2018 Head Start Grant Budget Revision #1
- Approval of the Early Childhood Community Network Lead Agency Grant 2017-2018 Revision #1
- Approval of the LA4 Early Childhood 2017-2018 Budget Revision #1
- Approval of Memorandum of Understanding Between Northwestern State University and Sabine Parish School Board
- Approval of Authorization of Administration to sign a 60-month Lease Renewal with Pitney-Bowes (Postage Meter)
- Approval and Adoption of the Following Revision Policies (First Reading)
  - A. File: KGA, Public Conduct on School Property

On motion by Spencer Faust and seconded by Daron Chandler, it was carried to authorize the Administration to Sign Arbitrage Rebate Calculation Services Agreement / Proposal with Bingham Arbitrage Rebate Services, Inc.

Announcement is hereby given that at its meeting to be held on Monday, July 9, 2018 at 6:00 p.m. at the Parish School Board Office, 695 Peterson Street, Many, Louisiana, the Parish School Board of the Parish of Sabine, State of Louisiana, plans to consider adopting a resolution ordering and calling an election to be held in the Parish of Sabine, State of Louisiana to authorize the levy of an ad valorem tax.

The announcement was read in full by the Director of Finance, Rodney Wilson

The following resolution was offered by Leah Byles and seconded by James R. Martin:

### **RESOLUTION**

A resolution providing for canvassing the returns and declaring the results of the special elections held on Saturday, April 28, 2018, in (i) the Parish of Sabine, State of Louisiana and (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, to authorize the levy of special taxes, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana, to authorize the incurring of debt and issuance of bonds and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana, to authorize the levy of a sales and use tax therein.

BE IT RESOLVED by the Parish School Board of the Parish of Sabine, State of Louisiana (the "Governing Authority"), acting as the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana, that:

SECTION 1. Canvass. This Governing Authority does now proceed in open and public session to examine the official tabulations of votes cast at the special elections held in (i) the Parish of Sabine, State of Louisiana and (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, to authorize the levy of special taxes, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana, to authorize the incurring of debt and issuance of bonds and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana, to authorize the levy of a sales and use tax therein, on SATURDAY, APRIL 28, 2018, and this Governing Authority does further proceed to examine and canvass the returns and declare the results of the special elections.

SECTION 2. Procès Verbal. A *Procès Verbal* of the canvass of the returns of said elections shall be made and a certified copy thereof shall be forwarded to the Secretary of State, Baton Rouge, Louisiana, who shall record the same in his office; another certified copy thereof shall be forwarded to the Clerk of Court and *Ex-Officio* Recorder of Mortgages in and for the Parish of Sabine, who shall record the same in the Mortgage Records of said Parish; and another copy thereof shall be retained in the archives of this Governing Authority.

SECTION 3. Promulgation of Election Results. The results of said elections shall be promulgated by publication in the manner provided by law.

This resolution having been submitted to a vote, the vote thereon was as follows:

MEMBERS:	YEAS:	NAYS:	ABSENT:	ABSTAINING:
Daron Chandler	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Leah Byles	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Spencer Faust	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Roderick Davis	<u>      </u>	<u>      </u>	<u>  X  </u>	<u>      </u>
James R. Martin	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
William D. Garcie	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Terrell Snelling	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Donald H. Remedies	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>
Dale Skinner	<u>  X  </u>	<u>      </u>	<u>      </u>	<u>      </u>

And the resolution was declared adopted on this, the 14<sup>th</sup> day of May, 2018.

<u>          /s/ Sara P. Ebarb          </u>	<u>          /s/ Terrell D. Snelling          </u>
Secretary	President

PROCÈS VERBAL AND PROCLAMATION OF THE CANVASS OF THE VOTES CAST AT THE SPECIAL ELECTIONS HELD IN (I) THE PARISH OF SABINE, STATE OF LOUISIANA, (II) PLEASANT HILL SCHOOL DISTRICT NO. 42 OF SABINE PARISH, LOUISIANA, (III) ZWOLLE SCHOOL DISTRICT NO. 61 OF SABINE PARISH, LOUISIANA AND (IV) SALES TAX DISTRICT NO. 2 OF THE PARISH SCHOOL BOARD OF THE PARISH OF SABINE, STATE OF LOUISIANA, ON SATURDAY, APRIL 28, 2018.

BE IT KNOWN AND REMEMBERED that on Monday, May 14, 2018, at six o'clock (6:00) p.m., at its regular meeting place, the Parish School Board Office, 695 Peterson Street, Many, Louisiana, the Parish School Board of the Parish of Sabine, State of Louisiana (the "Governing Authority"), acting as the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish and Districts"), and being the authority ordering the special elections held therein on Saturday, April 28, 2018, with the following members present:

Daron Chandler, Leah Byles, Spencer Faust, James R. Martin, William D. Garcie, Terrell Snelling, Donald H. Remedies, Dale Skinner;

There being absent: Roderick Davis;

did, in open and public session, examine the official certified tabulations of votes cast at the said elections, and did examine and canvass the returns of the said elections, there having been submitted at said elections the following propositions, to wit:

PARISHWIDE SCHOOL DISTRICT  
PROPOSITION  
(TAX CONTINUATION)

Shall the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish"), be authorized to levy a nine and two hundredths (9.02) mills tax on all the property subject to taxation in the Parish (an estimated \$1,559,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2021 and ending with the year 2030, for the purpose of giving additional support for the current operation of public schools of Sabine Parish, said millage to represent a ninety-two hundredths of a mill (.92) increase (due to reappraisal) over the 8.10 mills tax authorized to be levied through the year 2020 pursuant to an election held on November 2, 2010?

PLEASANT HILL SCHOOL DISTRICT NO. 42  
PROPOSITION  
(TAX CONTINUATION)

Shall Pleasant Hill School District No. 42 of Sabine Parish, Louisiana (the "District"), be authorized to levy an eleven and eighty-two hundredths (11.82) mills tax on all the property subject to taxation in the District (an estimated \$316,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2021 and ending with the year 2030, for the purpose of maintaining and operating public schools and equipment in the District, said millage to represent a three and eighty-five hundredths mills (3.85) increase (due to reappraisal) over the 7.97 mills tax authorized to be levied through the year 2020 pursuant to an election held on November 2, 2010?

ZWOLLE SCHOOL DISTRICT NO. 61  
BOND PROPOSITION

Shall Zwolle School District No. 61 of Sabine Parish, Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Four Million Seven Hundred Thousand Dollars (\$4,700,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated increase of seven and twenty hundredths mills (7.20) to be levied in the first year of issue above the 12.80 mills currently being levied to pay General Obligation Bonds of the District?

SALES TAX DISTRICT NO. 2  
PROPOSITION  
(SALES TAX RENEWAL)

Shall Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "District"), under the provisions, be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), for a period of twenty (20) years from and after July 1, 2020 (an estimated \$825,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the District, as defined by law, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be allocated for expenditure within the various School Districts underlying the District, pro-rated on a per pupil basis (as such pupil basis is established annually), to pay the costs of constructing, improving, operating and maintaining the public school buildings and facilities within the District and acquiring equipment and furnishings therefor?

There was found by said count and canvass that (i) there was a total of **757** votes cast **IN FAVOR OF** the Parish of Sabine Proposition and a total of **507** votes cast **AGAINST** the Parish of Sabine Proposition, as hereinabove set forth, and it was further found and determined that there was a majority of **250** votes cast **IN FAVOR OF** the Parish of Sabine Proposition as hereinabove set forth; (ii) there was a total of **66** votes cast **IN FAVOR OF** Pleasant Hill School District No. 42 Proposition and a total of **44** votes cast **AGAINST** Pleasant Hill School District No. 42 Proposition, as hereinabove set forth, and it was further found and determined that there was a majority of **22** votes cast **IN FAVOR OF** Pleasant Hill School District No. 42 Proposition as hereinabove set forth; (iii) there was a total of **132** votes cast **IN FAVOR OF** Zwolle School District No. 61 Proposition and a total of **68** votes cast **AGAINST** Zwolle School District No. 61

Proposition, as hereinabove set forth, and it was further found and determined that there was a majority of **64** votes cast **IN FAVOR OF** Zwolle School District No. 61 Proposition as hereinabove set forth and (iv) there was a total of **567** votes cast **IN FAVOR OF** Sales Tax District No. 2 Proposition and a total of **352** votes cast **AGAINST** Sales Tax District No. 2 Proposition, as hereinabove set forth, and it was further found and determined that there was a majority of **215** votes cast **IN FAVOR OF** Sales Tax District No. 2 Proposition as hereinabove set forth.

Therefore, the Governing Authority did declare and proclaim and does hereby declare and proclaim in open and public session that the Parish of Sabine Proposition, Pleasant Hill School District No. 42 Proposition, Zwolle School District No. 61 Proposition and Sales Tax District No. 2 Proposition as hereinabove set forth were duly **CARRIED** by a majority of the votes cast by the qualified electors voting at the said special elections held in the Parish and respective Districts on Saturday, April 28, 2018.

Results by precinct are available from the Secretary of this Governing Authority during regular business hours or via the Louisiana Secretary of State's website (voterportal.sos.la.gov).

**Exhibit "A"** attached hereto and made a part of this *Procès Verbal* is a copy of the Notice of Special Elections and proof of publication thereof.

THUS DONE AND SIGNED at Many, Louisiana, on this, the 14<sup>th</sup> day of May, 2018.

ATTEST:

/s/ Terrell D. Snelling

President

/s/ Sara P. Ebarb

Secretary

**EXHIBIT "A"**

NOTICE OF SPECIAL ELECTIONS

Pursuant to the provisions of a resolution adopted by the Parish School Board of the Parish of Sabine, State of Louisiana (the "Governing Authority"), acting as the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish and Districts"), on November 13, 2017, NOTICE IS HEREBY GIVEN that special elections will be held within the Parish and Districts on **SATURDAY, APRIL 28, 2018**, and that at the said elections there will be submitted to all registered voters in the Parish and Districts qualified and entitled to vote at the said elections under the Constitution and Laws of the State of Louisiana and the Constitution of the United States, the following propositions, to-wit:

PARISHWIDE SCHOOL DISTRICT  
PROPOSITION  
(TAX CONTINUATION)

Shall the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish"), be authorized to levy a nine and two hundredths (9.02) mills tax on all the property subject to taxation in the Parish (an estimated \$1,559,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2021 and ending with the year 2030, for the purpose of giving additional support for the current operation of public schools of Sabine Parish, said millage to represent a ninety-two hundredths of a mill (.92) increase (due to reappraisal) over the 8.10 mills tax authorized to be levied through the year 2020 pursuant to an election held on November 2, 2010?

PLEASANT HILL SCHOOL DISTRICT NO. 42  
PROPOSITION  
(TAX CONTINUATION)

Shall Pleasant Hill School District No. 42 of Sabine Parish, Louisiana (the "District"), be authorized to levy an eleven and eighty-two hundredths (11.82) mills tax on all the property subject to taxation in the District (an estimated \$316,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of ten (10) years, beginning with the year 2021 and ending with the year 2030, for the purpose of maintaining and operating public schools and equipment in the District, said millage to represent a three and eighty-five hundredths mills (3.85) increase (due to reappraisal) over the 7.97 mills tax authorized to be levied through the year 2020 pursuant to an election held on November 2, 2010?

ZWOLLE SCHOOL DISTRICT NO. 61  
BOND PROPOSITION

Shall Zwolle School District No. 61 of Sabine Parish, Louisiana (the "District"), incur debt and issue bonds to the amount of not exceeding Four Million Seven Hundred Thousand Dollars (\$4,700,000), to run not exceeding twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with an estimated increase of seven and twenty hundredths mills (7.20) to be levied in the first year of issue above the 12.80 mills currently being levied to pay General Obligation Bonds of the District?

SALES TAX DISTRICT NO. 2

PROPOSITION  
(SALES TAX RENEWAL)

Shall Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "District"), under the provisions, be authorized to levy and collect a tax of one-half of one percent (1/2%) (the "Tax"), for a period of twenty (20) years from and after July 1, 2020 (an estimated \$825,000 reasonably expected at this time to be collected from the levy of the Tax for an entire year), upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the District, as defined by law, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be allocated for expenditure within the various School Districts underlying the District, pro-rated on a per pupil basis (as such pupil basis is established annually), to pay the costs of constructing, improving, operating and maintaining the public school buildings and facilities within the District and acquiring equipment and furnishings therefor?

Said special election for the Parish wide Proposition will be held at each and every polling place in the Parish of Sabine, which polls will open at seven o'clock (7:00) a.m., and close at eight o'clock (8:00) p.m., in accordance with the provisions of La. R.S. 18:541, to-wit:

Said special election for Pleasant Hill School District No. 42 will be held at the polling places for the following precincts of the District:

8-1(PART)  
8-1A(PART)  
9-1  
9-2(PART)  
9-3(PART)

Said special election for Zwolle School District No. 61 will be held at the polling places for the following precincts of the District:

6-2(PART)  
6-3(PART)  
6-4(PART)  
6-4A(PART)  
6-4B(PART)  
7-2(PART)  
8-1(PART)  
8-1A(PART)  
8-2

Said special election for Sales Tax District No. 2 will be held at the polling places for the following precincts of the District:

1-1  
1-2(PART)  
1-3(PART)  
2-1  
2-2  
2-2A  
2-3  
2-4  
2-4A(PART)  
2-5  
2-6  
2-6A(PART)  
3-2(PART)  
3-7(PART)  
3-7B(PART)  
4-1(PART)  
5-3(PART)  
5-8(PART)  
5-8A(PART)  
6-2  
6-3  
6-4  
6-4A  
6-4B  
7-1  
7-2  
7-3  
7-4  
7-5  
8-1(PART)  
8-1A(PART)  
8-2  
9-1  
9-2  
9-3(PART)

The polling places at the precincts in the Parish and Districts are hereby designated as the polling places at which to hold the said elections, and the Commissioners-in-Charge and Commissioners, respectively, shall be those persons designated according to law.

Notice is further given that a portion of the monies collected from the taxes described in the Propositions shall be remitted to certain state and statewide retirement systems in the manner required by law.

The said special elections will be held in accordance with the applicable provisions of Chapter 5, Chapter 6-A and Chapter 6-B of Title 18 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, and the officers appointed to hold the said elections, as provided in this Notice of Special Elections, or such substitutes therefor as may be selected and designated in accordance with La. R.S. 18:1287, will make due returns thereof to said Governing Authority, and **NOTICE IS HEREBY FURTHER GIVEN** that the Governing Authority will meet at its regular meeting place, the Parish School Board Office, 695 Peterson Street, Many, Louisiana, on **MONDAY, MAY 14, 2018, at SIX O'CLOCK (6:00) P.M.**, and shall then and there in open and public session proceed to examine and canvass the returns and declare the results of the said special elections. All registered voters of the Parish and Districts are entitled to vote at said special elections and voting machines will be used.

THUS DONE AND SIGNED at Many, Louisiana, on this, the 13<sup>th</sup> day of November, 2017.

ATTEST:

\_\_\_\_\_  
/s/ Terrell D. Snelling

President

\_\_\_\_\_  
/s/ Sara P. Ebarb

Secretary



# AFFIDAVIT OF PUBLICATION

STATE OF LOUISIANA

Parish of Natchitoches

Before me, a Notary Public, personally came and appeared Vickie Feazel!

who, being duly sworn, did depose and say that she/he is Bookkeeper of

*Sabine Index*, a newspaper of general circulation published within the Parish of Sabine,

and that **Notice of Special Election - Pursuant to the provisions of a resolution adopted by the Parish School Board of the Parish of Sabine, State of Louisiana (the "Governing Authority"), acting as the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish and Districts"), on November 13, 2017.**

as per copy attached hereto, was published in said newspaper in the issues of 2/14, 2/21, 2/28/18 & 3/7/18

(S) Vickie Feazel

SWORN AND SUBSCRIBED to before me this 7<sup>th</sup> day of March, 2018.

Tammy E. Raynes  
Notary Public  
#035617

## PROCLAMATION

I, the undersigned President of the Parish School Board of the Parish of Sabine, State of Louisiana, the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish and Districts"), do hereby declare, proclaim and announce that the Parish of Sabine Proposition, Pleasant Hill School District No. 42 Proposition, Zwolle School District No. 61 Proposition and Sales Tax District No. 2 Proposition submitted at the special elections held in the Parish and Districts on Saturday, April 28, 2018, were CARRIED by a majority of the votes cast at the respective special elections, all as described and set out in the above *Procès Verbal*.

THUS DONE AND SIGNED at Many, Louisiana, on this, the 14<sup>th</sup> day of May, 2018.

/s/ Terrell D. Snelling

President

STATE OF LOUISIANA

PARISH OF SABINE

I, the undersigned Secretary of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Governing Authority"), the governing authority of (i) the Parish of Sabine, State of Louisiana, (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Parish and Districts"), do hereby certify that the foregoing pages constitute a true and correct copy of the proceedings and *Procès Verbal* made by said Governing Authority on May 14, 2018, providing for canvassing the returns and declaring the results of the special elections held on Saturday, April 28, 2018, in (i) the Parish of Sabine, State of Louisiana and (ii) Pleasant Hill School District No. 42 of Sabine Parish, Louisiana, to authorize the levy of special taxes, (iii) Zwolle School District No. 61 of Sabine Parish, Louisiana, to authorize the incurring of debt and issuance of bonds and (iv) Sales Tax District No. 2 of the Parish School Board of the Parish of Sabine, State of Louisiana, to authorize the levy of a sales and use tax therein.

IN FAITH WHEREOF, witness my official signature at Many, Louisiana, on this, the 14<sup>th</sup> day of May, 2018.

/s/ Sara P. Ebarb

Secretary

The following resolution was offered by Donald H. Remedies and seconded by Daron Chandler:

### **RESOLUTION**

A resolution authorizing the incurring of debt and issuance of Four Million Seven Hundred Thousand Dollars (\$4,700,000) of General Obligation School Bonds, Series 2018, of Zwolle School District No. 61, of Sabine Parish, Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; accepting offers to purchase the Bonds and providing for other matters in connection therewith.

BE IT RESOLVED by the Parish School Board of the Parish of Sabine, State of Louisiana (the "Issuer"), acting as the governing authority of the Issuer, that:

**SECTION 1. Definitions.** As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

“**Act**” means Sub-Part A, Part III, Chapter 4 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Act 903 of the Regular Session of the Louisiana Legislature of the year 2010.

**"Agreement"** means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

**"Bond"** means any Bonds of the Issuer authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any Bond previously issued.

**"Bond Register"** or **"Bond Registers"** means the records kept by the Paying Agent at its principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

**"Bonds"** means the Issuer's General Obligation School Bonds, Series 2018, authorized by this resolution in the aggregate principal amount of Four Million Seven Hundred Thousand Dollars (\$4,700,000).

**"Code"** means the Internal Revenue Code of 1986, as amended.

**"Executive Officers"** means, collectively, the President and the Secretary of the Governing Authority.

**"Governing Authority"** means the Parish School Board of the Parish of Sabine, State of Louisiana.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means March 1 and September 1 of each year, commencing September 1, 2019.

**"Issuer"** means the Parish of Sabine, State of Louisiana.

**"Outstanding"** when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Resolution, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Bonds;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Resolution;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Bonds for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Owner"** or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

**"Paying Agent"** means Sabine State Bank & Trust Company in the Town of Many, Louisiana, until a successor as Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and, thereafter, "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means said Sabine State Bank & Trust Company, the original purchaser of the Bonds.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15<sup>th</sup> calendar day of the month next preceding such Interest Payment Date.

**"Resolution"** means this resolution authorizing the issuance of the Bonds, as it may be supplemented and amended.

SECTION 2. Authorization of Bonds; Maturities. In compliance with the terms and provisions of Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, the Act, and other constitutional and statutory authority, as amended, and being authorized at a special election held on April 28, 2018, there is hereby authorized the incurring of an indebtedness of Four Million Seven Hundred Thousand Dollars (\$4,700,000) for, on behalf of, and in the name of the Issuer, for the purpose of paying costs of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, and paying the costs of issuance thereof, and to represent such indebtedness this Governing Authority does hereby authorize the issuance of Four Million Seven Hundred Thousand Dollars (\$4,700,000) of General Obligation School Bonds, Series 2018, of the Issuer. The Bonds shall be in fully registered form, shall be dated the date of delivery thereof and shall be in the denominations hereinafter set forth and shall be numbered R-1 upward. The Bonds shall bear interest from the date thereof or from the most recent interest payment date to which interest has been paid or duly provided for, payable March 1 and September 1 of each year, commencing March 1, 2019, at the following rates of interest per annum and shall mature serially on March 1 of each of the years as follows:

<u>BOND NUMBER</u>	<u>YEAR (MARCH 1)</u>	<u>PRINCIPAL MATURING (DENOMINATIONS)</u>	<u>INTEREST RATE</u>
R-1	2021	\$150,000	2.000%
R-2	2022	150,000	2.100
R-3	2023	160,000	2.200
R-4	2024	165,000	2.300
R-5	2025	180,000	2.500
R-6	2026	185,000	2.750
R-7	2027	195,000	3.000
R-8	2028	205,000	5.000
R-9	2029	210,000	3.000
R-10	2030	220,000	3.100
R-11	2031	315,000	3.200
R-12	2032	325,000	3.300
R-13	2033	340,000	3.400
R-14	2034	350,000	3.500
R-15	2035	365,000	3.600
R-16	2036	380,000	3.700
R-17	2037	395,000	3.800
R-18	2038	410,000	3.900

The principal of the Bonds, upon maturity or redemption, shall be payable at the principal corporate trust office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the appropriate Bond Register. Each Bond delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration

substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3. Redemption Provisions. The Bonds maturing March 1, 2029, and thereafter, will be callable for redemption by the Issuer in full or in part at any time on or after March 1, 2028, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof and accrued interest to the date fixed for redemption. Bonds are not required to be redeemed in inverse order of maturity. Official notice of such call of any of the Bonds for redemption will be given by means of (i) first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date or (ii) electronic transmission not later than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address as shown on the Bond Register.

SECTION 4. Registration and Transfer. The Issuer shall cause a Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form. Such new Bond shall be in proper denomination. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning (i) at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Bonds to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

SECTION 5. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

\* \* \* \* \*

No. R-\_\_\_\_\_

Principal Amount \$\_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF SABINE

GENERAL OBLIGATION SCHOOL BONDS, SERIES 2018  
OF  
ZWOLLE SCHOOL DISTRICT NO. 61  
OF SABINE PARISH, LOUISIANA

<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Bond</u> <u>Date</u>
March 1, 20__	_____%	_____, 2018

The ZWOLLE SCHOOL DISTRICT NO. 61 OF SABINE PARISH, LOUISIANA (the "Issuer"), promises to pay to:

**Sabine State Bank & Trust Company**  
**297 Elizabeth Street**  
**Many, Louisiana 71449-0670**

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable semiannually on March 1 and September 1 of each year, commencing March 1, 2019 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Bond, upon maturity or redemption, is payable in lawful money of the United States of America at the principal corporate trust office of Sabine State Bank & Trust Company, in the Town of Many, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15<sup>th</sup> calendar day of the month next preceding the Interest Payment Date) at the address as shown on the Bond Register.

This Bond is one of an authorized issue aggregating in principal the sum of Four Million Seven Hundred Thousand Dollars (\$4,700,000) (the "Bonds"), all of like tenor and effect except as to number, denomination, maturity and interest rate, the Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on May 14, 2018 (the "Resolution"), for the purpose of paying costs of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public, and paying costs of issuance for the Bonds, under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Act 903 of the Regular Session of the Legislature for the year 2010, and other constitutional and statutory authority, and authorized at an election held on April 28, 2018, the result of which election has been duly promulgated in accordance with law.

The Bonds maturing on March 1, 2029 and thereafter, are callable for redemption at the option of the Issuer in full or in part at any time on or after March 1, 2028, and if less than a full maturity, then by lot within such maturity, at the principal amount thereof, plus accrued interest from the most recent Interest Payment Date to which interest has been paid or duly provided for. The Bonds are not required to be redeemed in inverse order of maturity. Official notice of such call of any of the Bonds for redemption shall be given by means of (i) first class mail, postage prepaid, by notice deposited in the United States mail not less than thirty (30) days prior to the redemption date or (ii) electronic transmission not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address (postal or electronic, as appropriate) as shown on the Bond Register.

The Issuer shall cause to be kept at the principal corporate office of the Paying Agent a register (the "Bond Register") in which registration of the Bonds and of transfers of the Bonds shall be made as provided in the Resolution. This Bond may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. This Bond may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form. Such new Bond shall be in proper denomination. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Bond during a period beginning (i) at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Bonds to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Bonds and ending on the date of such redemption.

This Bond and the issue of which it forms a part constitute general obligations of the Issuer, and the full faith and credit of the Issuer is pledged for the payment of this Bond and the issue of which it forms a part. The Bonds are secured by a special tax to be imposed and collected annually in excess of all other taxes on all the property subject to taxation within the territorial limits of the Issuer, under the Constitution and laws of Louisiana, sufficient in amount to pay the principal of this Bond and the issue of which it forms a part and the interest thereon as they severally mature.

This Bond and the issue of which it forms a part have been duly registered with the Secretary of State of the State of Louisiana as provided by law.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Parish School Board of the Parish of Sabine, State of Louisiana, acting as the governing authority of the Issuer, has caused this Bond to be executed in its name by the signatures of its President and its Secretary and its corporate seal to be impressed hereon.

PARISH SCHOOL BOARD OF THE  
PARISH OF SABINE, STATE OF  
LOUISIANA

---

Secretary, Sabine Parish School Board

---

President, Sabine Parish School Board

(SEAL)



\* \* \* \* \*

(FORM OF SECRETARY OF STATE ENDORSEMENT -  
TO BE PRINTED ON ALL BONDS)

OFFICE OF SECRETARY OF STATE  
STATE OF LOUISIANA  
BATON ROUGE

This Bond secured by a tax. Registered on this, the \_\_\_\_\_ day of July, 2018.

Secretary of State

\* \* \* \* \*

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is one of the Bonds referred to in the within-mentioned Resolution.

SABINE STATE BANK & TRUST COMPANY  
297 Elizabeth Street  
Many, Louisiana  
as Paying Agent

Date of Registration: July \_\_\_\_, 2018

By: \_\_\_\_\_  
Authorized Officer

\* \* \* \* \*

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers the  
within bond and all rights thereunder unto  
Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

who by its execution below hereby certifies to the Paying Agent/Registrar that (a) it is (i) an  
affiliate of the original owner of this Bond, (ii) a bank, insurance company or similar financial  
institution, each which certified that it is a "qualified institutional buyer" as defined in Rule  
144A of the Securities Act of 1933, as amended ("Rule 144A"), or (iii) a special purpose entity,  
trust or custodial arrangement, the beneficial owners of which are restricted to "qualified  
institutional buyers" as defined in Rule 144A, and (b) it consents to the terms of the Purchaser  
Letter executed by the original owner of this Bond.

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

\* \* \* \* \*

SECTION 6. Execution of Bonds. The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7. Registration of Bonds. Unless Louisiana law at the time of delivery of the Bonds provides otherwise, the Bonds shall be registered with the Secretary of State of the State of Louisiana as provided by law and shall bear the endorsement of the Secretary of State in substantially the form set forth herein, provided that such endorsement shall be manually signed only on the Bonds initially delivered to the Purchaser, and Bonds subsequently exchanged therefor as permitted in this Resolution may bear the facsimile signature of said Secretary of State.

SECTION 8. Pledge of Full Faith and Credit. The Bonds shall constitute general obligations of the Issuer, and the full faith and credit of the Issuer is hereby pledged for their payment. This Governing Authority does hereby obligate itself and is bound under the terms and provisions of law and the election authorizing the Bonds to impose and collect annually in excess of all other taxes a tax on all of the property subject to taxation within the territorial limits of the Issuer sufficient to pay the principal of and the interest on the Bonds falling due each year, said tax to be levied and collected by the same officers, in the same manner and at the same time as other taxes are levied and collected within the territorial limits of the Issuer.

SECTION 9. Sinking Fund. For the payment of the principal of and the interest on the Bonds, the Issuer will maintain a special fund, to be held by the regularly designated fiscal agent of the Issuer (the "Sinking Fund"), into which the Issuer will deposit the proceeds of the aforesaid special tax and no other moneys whatsoever. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent at least one (1) day in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest falling due on such date.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added only to the Sinking Fund.

SECTION 10. Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Bonds are issued, including any and all costs of issuance incurred in connection with the issuance of the Bonds.

SECTION 11. Bonds Legal Obligations. The Bonds shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 12. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time, and

any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Resolution, or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the taxes pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of all of the Owners.

SECTION 13. Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Bonds shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Bonds, but this Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Bonds.

SECTION 14. Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds herein authorized and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 15. Effect of Registration. The Issuer, the Paying Agent and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 16. Notices to Owners. Wherever this Resolution provides for notice to Owners of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners is given by mail, neither the failure to mail such notice to any particular Owner, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 17. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent

and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 18. Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owners, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owners shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 19. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint successor Paying Agents by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereinafter shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 20. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 21. Bonds are “Bank Qualified”. The Bonds are designated as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

- (a) the Bonds are not “private activity bonds” within the meaning of the Code; and
- (b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2018 does not exceed \$10,000,000.

SECTION 22. Award of Bonds. The Issuer hereby accepts the Offer to Purchase submitted by the Purchaser, an executed original of which is on file with the Secretary of this Governing Authority, a copy of which is attached as Exhibit A hereto. The Bonds shall be delivered to the Purchaser upon payment of the principal amount of the Bonds to the Issuer.

SECTION 23. Publication. A copy of this Resolution shall be published immediately after its adoption in one (1) issue of the official journal of the Issuer.

SECTION 24. Continuing Disclosure. The Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

- (a) the Bonds are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities; and
- (b) the Bonds are in principal amounts exceeding \$100,000 and are being sold to no more than one financial institution which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Bond and (ii) is not purchasing said Bonds for more than one account or with a view to distributing same.

SECTION 25. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 26. Effective Date. This Resolution shall become effective immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Daron Chandler	X			
Leah Byles	X			
Spencer Faust	X			
Roderick Davis			X	
James R. Martin	X			
William D. Garcie	X			
Terrell Snelling	X			
Donald H. Remedies	X			
Dale Skinner	X			

And the resolution was declared adopted, on this, the 14th day of May, 2018.

/s/ Sara P. Ebarb  
Secretary

/s/ Terrell D. Snelling  
President

The following Exhibit is available for review at the office of the Parish School of the Parish of Sabine, located at 695 Peterson Street, Many, LA, 71449, during normal business hours:

EXHIBIT A: Offer to Purchase submitted by Sabine State Bank & Trust Company.

STATE OF LOUISIANA

PARISH OF SABINE

I, the undersigned Secretary of the Parish School Board of the Parish of Sabine, State of Louisiana (the "Issuer"), do hereby certify that the foregoing pages constitute a true and correct copy of a resolution adopted on May 14, 2018, by the Issuer, authorizing the incurring of debt and issuance of Four Million Seven Hundred Thousand Dollars (\$4,700,000) of General Obligation School Bonds, Series 2018, of Zwolle School District NO. 61, of Sabine Parish, Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date, denomination and place of payment of said Bonds; providing for the payment thereof in principal and interest; accepting offers to purchase the Bonds and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the Parish School Board seal of the Issuer at Many, Louisiana, on this, the 14th day of May, 2018.

/s/ Sara P. Ebarb

Secretary

(SEAL)

On motion by Donald H. Remedies and seconded by Dr. Leah Byles, it was carried to establish and appropriate funding for the ZHS Gymnasium Re-Roofing out of Zwolle Capital Project & Maintenance Funds until such time that Bond Proceeds are available to fund the amount detailed in the Architect's Opinion of Probable Cost

On motion by Donald H. Remedies and seconded by Dale Skinner, it was carried to authorize the Superintendent to sign an Architectural Services Proposal for the 2018 Zwolle School District 61 Bond Proposition Work, Sabine Parish School Board, Owner, with Yeager, Watson & Associates, Inc., Architect

On motion by Donald H. Remedies and seconded by Dr. Leah Byles, it was carried to authorize the Administration to advertise to receive bids for Gymnasium Reroofing, Zwolle High School

On motion by William D. Garcie and seconded by Daron Chandler, it was carried to Authorize the Superintendent to Sign a Declaration of De-Immobilization for Palm Harbor Homes, Mobile Home Serial # MP1516960A/B

On motion by James R. Martin and seconded by Dr. Leah Byles, it was carried to approve adoption of 2017-2018 Annual Operating Budget Revision as Presented in May 2018 Budget Revision Document

Discussion Regarding the Superintendent's Contract Occurred.

On motion of Dr. Leah Byles and seconded by William D. Garcie, it was carried to discontinue discussion.

On motion by William D. Garcie and seconded by Dr. Leah Byles, it was carried to Approve the Superintendent's Contract as presented July 1, 2018 through December 2020, voting against Dale Skinner, Daron Chandler.

There was no business under the Superintendent's Report, informational only.

There being no further business, the meeting was adjourned.

/s/Terrell D. Snelling  
Terrell D. Snelling, President

Attest:

/s/Sara P. Ebarb, Ed.D.  
Sara P. Ebarb, Ed.D, Secretary